

DEPARTMENT OF ECONOMICS
Course Outcomes

PAPER-1 MICRO ECONOMIC - CONSUMER BEHAVIOR

Students will able to:

1. Remembers and states in a systematic way (Knowledge)
 - a. the differences between microeconomic analysis and macroeconomic analysis
 - b. various laws and principles of microeconomic theory under consumption,
2. Explains (understanding)
 - a. various terms and concepts relating to microeconomic analysis with the help of examples of Real life.
3. Critically examines using data and figures (analysis and evaluation)
 - a. various laws and principles of microeconomic analysis and market conditions
 - b. application of the concept of demand elasticity and its relation with Average and Marginal Revenue
 - c. the relationship between average and marginal cost/revenue both in long term.

PAPER-2 MICRO ECONOMIC - PRODUCTION AND PRICE THEORY

Students will able to:

1. Remembers and states in a systematic way (knowledge) various concepts, definitions, laws and principles of macroeconomic theory with reference to Income, employment, money, banking and finance.
2. Explains (understanding)
 - a. the difference between various concepts and components of national income with Illustrations and methods of measuring national income
 - b. various terms, concepts, laws and principles, theories relating to income, employment, Consumption, investment, money, price-level and phases of trade Cycles
 - c. functions of commercial banks and central bank, creation and control of credit

PAPER-3 MACRO ECONOMICS - NATIONAL INCOME: EMPLOYMENT AND MONEY

Students will able to:

1. Remembers and states in a systematic way (Knowledge) various concepts and definitions and indicators relating to economic growth and Development Including recent developments
2. Explains (understanding)
 - a. Distinction between growth and development with examples Characteristics of developing and developing economies and distinction between the two
 - d. Factors contributing to development, Choice of Techniques and a few important models and Strategies of growth
3. Critically examines using data and figures (analysis and evaluation)
 - a. The theoretical aspects of a few models and strategies of economic growth

b. Role and importance of various financial and other institutions in the context of India's Economic development.

PAPER-4 MACRO ECONOMICS BANKING AND INTERNATIONAL TRADE

Students will able to:

1. Remembers and states in a systematic way (Knowledge)
 - a. leading issues of Indian economic development with reference to potential for growth, Obstacles and policy responses
 - b. Objectives, outlays and achievements of economic plans and growth strategies
2. Explains (understanding)
 - a. Available Resources, demographic issues, general problems of poverty and unemployment and relevant policies
 - b. Sector specific problems, remedial policies and their effectiveness relating to Agriculture and Industrial Sectors of Indian and AP economy and infrastructure issues of AP economy
 - c. Indian Tax system, recent changes, issues of public expenditure and public debt, recent Finance commissions and devolution of funds
 - d. Major issues of economic development of Andhra Pradesh after bifurcation and Central assistance
3. Critically examines using data and figures (analysis and evaluation)
 - a. Leading issues of current importance relating to India and AP economy, major policies and Programmers.

PAPER-5 ECONOMICS DEVELOPMENT AND INDIAN ECONOMY

Students will able to:

1. Remembers and states in a systematic way (Knowledge)
 - a. the definitions, terms and their meaning relating to statistical methods
 - b. various formulae used to measure central tendency, correlation regression and Indices
2. Explains (understanding)
 - a. Importance of statistics and its applications
 - b. The method of classification of primary data
 - c. Uses of Correlation and Regression analysis, time series and index numbers in economic Analysis
3. Analyses and solves using given data and information (analysis and evaluation)
 - a. different kinds of statistical problems using various principles and formulae relating to Central tendency, correlation, regression, time series and indices
 - b. to interpret data and suggest solutions to economic problems
4. Draws critical diagrams and graphs.
 - a. Histogram, Frequency Polygon and Frequency Curve

- b. More than cumulative and less than cumulative frequency curves (Ogive)
- c. Different types of bar diagrams
- d. Pie Diagram and its uses in economic analysis